

bonds of its Harbour Commissions, issued in the main for harbour improvements. Since 1932 guarantees of certain bank loans have been made under the various Relief Acts. With the commencement of business of the Bank of Canada on Mar. 11, 1935, the guarantee [authorized by Sect. 27 (6) of the Bank of Canada Act] of the deposit required to be maintained in the Bank of Canada by every chartered bank, came into force. This guarantee will require to be implemented "in the event of the property and assets of the Bank being insufficient to pay its liabilities, and if the Bank suspends payment of any of its liabilities"

Under the authority of an amendment to the Canadian Wheat Board Act, 1935 (3 Geo. VI, c. 39), a price of 90 cents per bushel (basis No. 1 Northern, Fort William) was fixed as the basic price to be paid by the Canadian Wheat Board for wheat of the 1942 crop delivered to the Board on a quota basis by producers. The Board's operations in respect of the 1942 crop were financed by loans obtained from a group of chartered banks under guarantee of the Dominion Government. The amount of the guaranteed bank loans outstanding at Mar. 31, 1943, was \$66,975,656, which related mainly to the purchase of the 1939, 1940, 1941 and 1942 wheat crops.

Other guarantees also outstanding at Mar. 31, 1943, are shown in Table 26. For full details of these guarantees see Schedule "V" to the "Public Accounts" for 1943.

**25.—Guaranteed Debt of the Dominion Government (Amounts Held by the Public), as at Mar. 31, 1914-43**

NOTE.—Dashes in this table indicate that there were no guarantees of the type shown for the corresponding years.

Year	Railways, Guaranteed as to Principal and Interest	Railways, Guaranteed as to Interest Only	Canadian National Steamships	Harbour Commissions	Other Guarantees	Bank of Canada	Total
	\$	\$	\$	\$	\$	\$	\$
1914	94,738,584						94,738,584
1915	114,644,310						114,644,310
1916	135,546,098						135,546,098
1917	135,546,098						135,546,098
1918	135,546,098						135,546,098
1919	130,436,098						130,436,098
1920	130,436,098						130,436,098
1921	197,545,125						197,545,125
1922	248,987,789						248,987,789
1923	237,878,762	216,207,142 <sup>1</sup>					454,085,904
1924	309,628,762	216,207,142					525,835,904
1925	365,915,762	216,207,142					582,122,904
1926	364,415,762	216,207,142					580,622,904
1927	397,795,002	216,207,142					613,992,144
1928	440,224,186	216,207,142	828,789 <sup>1</sup>	4,000,000 <sup>1</sup>			666,727,282
1929	472,709,509	216,207,142	7,936,486	17,355,118			714,208,255
1930	590,091,292	216,207,142	9,400,000	21,335,118			837,033,552
1931	707,474,852	216,207,142	9,400,000	21,835,118			964,917,112
1932	753,080,146	216,207,142	9,400,000	21,835,118			1,000,522,406 <sup>2</sup>
1933	748,874,239	216,207,142	9,400,000	21,670,472	28,272,301 <sup>2</sup>		1,024,424,154 <sup>2</sup>
1934	746,035,434	216,207,142	9,400,000	21,634,472	93,296,073 <sup>2</sup>		1,086,573,121 <sup>2</sup>
1935	740,117,976	216,207,142	9,400,000	21,601,481	104,525,860	149,028,902 <sup>1</sup>	1,240,881,361
1936	747,366,632	216,207,142	9,400,000	21,576,481	96,044,370	188,202,917	1,278,797,542
1937	756,163,072	216,207,142	9,400,000	21,565,595	14,836,167	194,275,314	1,212,447,290
1938	803,740,048	216,207,142	9,400,000	21,260,595	18,399,635 <sup>3</sup>	194,859,595	1,263,867,015 <sup>3</sup>
1939	838,658,616	216,207,142	9,400,000	21,200,338	87,617,198 <sup>3</sup>	205,641,646	1,378,724,940 <sup>3</sup>
1940	837,708,753	216,207,141	9,400,000	21,163,338	68,430,115 <sup>3</sup>	202,324,405	1,355,233,752 <sup>3</sup>
1941	836,398,498	117,072,899	9,400,000	21,145,182	121,802,817 <sup>3</sup>	207,994,267	1,313,813,463 <sup>3</sup>
1942	755,223,525	33,075,010	9,400,000	21,143,182	136,112,799 <sup>3</sup>	241,931,985	1,196,886,501 <sup>3</sup>
1943	675,957,496	10,505,683	9,400,000	21,046,682	90,604,364 <sup>3</sup>	260,983,307	1,068,497,532 <sup>3</sup>

<sup>1</sup> First year data recorded. <sup>2</sup> Unstated advances re wheat marketing are not included. <sup>3</sup> Does not include indeterminate amounts and amounts not yet determined. For details see Table 26.